

Kenai Peninsula Borough School District
KPEA and KPESA Proposal to KPBSD 5/13/19 4:30pm
 100% Migration - No Cap

No Cap 100% Migration

HDHP 85/15

\$ 2,114.54

\$ 373.15

\$ 2,487.69

FY20 - Broker Recommended Rate

\$ 2,487.69

District per Month

\$ 2,114.54

Employee per Month

\$ 373.15

Total FY20 Monthly Amounts

\$ 2,487.69

Monthly District Cost For All Employees

\$ 2,271,012.20

Monthly Employee Cost For All Employees

\$ 541,807.41

Yearly District Cost For All Employees

\$ 27,252,146.41

Yearly Employee Cost For All Employees

\$ 6,501,688.92

Employee Contribution Amount

Yearly

\$ 4,477.84

12 Month

\$ 373.15

9 Month

\$ 497.54

Reserve Repayment

Yearly

\$ 618.07

9 Month

\$ 68.67

Total 9 Month Contribution Amount + Reserve

\$ 566.21

KPBSD Current Plan Benefit Level

Deductible - Individual	\$	1,500.00
Deductible - Family	\$	3,000.00
Emergency Room Deductible for Non-Emergency	\$	250.00
Coinsurance - Preferred Provider		80% / 20%
Coinsurance - Non-Preferred Provider		80% / 20%
Out of Pocket - After Deductible		
Medical and Prescription - Individual	\$	2,000.00
Medical and Prescription - Family	\$	4,000.00
(Prescription Drug included with Medical coverage)		
Plus an HRA Allowance of \$750 per fiscal year.		

Kenai Peninsula Borough School District
 FY19 Year End Healthcare Reserve Balance and Payback

	FY19 Beginning Balance	FY 19 Reserve Repayment	FY19 Adjustment	FY19 Subtotal	FY19 Interest	FY19 Total	Percent for Int Split
ER Healthcare Reserve	1,572,408.17	-	1,440,730.28	3,013,138.45	74,258.48	3,087,396.93	97%
EE Healthcare Reserve	471,065.27	268,810.14	(660,577.86)	79,297.55	1,954.28	81,251.83	3%
Total	2,043,473.44	268,810.14	780,152.42	3,092,436.00	76,212.76	3,168,648.76	

Interest is calculated on beginning balance + adjustment/total reserve before interest.
 Split is on a percentage of total.

FY19 Interest Earnings = \$76,212.76

EE Required Reserve	750,000.00
FY19 EOY Balance	81,251.83
Amount to Repay	668,748.17

Average Employees per month FY19 1,082

Reimbursement per employee per year \$ 618.07
 $668,748.17 / 1,082 = 618.07$

9 months \$ 68.67
 $618.07/9 = 68.67$